

Rates

Instrumento	TNA	
Call 1d	39,00%	
Call 7d	40,00%	
Caucción 7d	30,32%	04/02/2020
Caucción 30d	35,58%	

BADLAR Priv. (>\$1mm)	34,31%	03/02/2020
TM20 Priv. (>\$20mm)	34,75%	
TPM - Latiq 7D	48,00%	04/02/2020

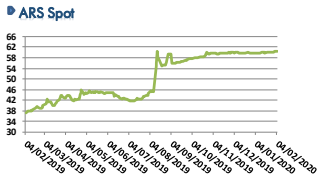
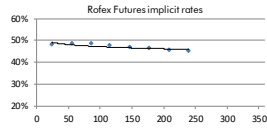
*TNA ponderada

BCRAA3500 USD

Days	Change	Annualized
7d	0,7%	35%
32d	1,2%	14%
62d	1,1%	7%
92d	1,4%	5%
186d	35,5%	70%
365d	62,7%	63%

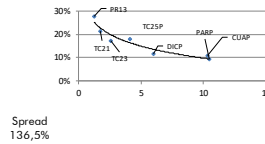
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	04/02/2020	-	60,580				
DLR022020	28/02/2020	24	62,490	47,9%	62,31	0,3%	349
DLR032020	31/03/2020	56	65,100	48,6%	64,92	0,3%	184
DLR042020	30/04/2020	86	67,500	48,5%	67,33	0,3%	142
DLR052020	29/05/2020	115	69,700	47,8%	69,55	0,2%	142
DLR062020	30/06/2020	147	71,950	46,6%	71,80	0,2%	45
DLR072020	31/07/2020	178	74,250	46,3%	74,10	0,2%	21
DLR082020	31/08/2020	209	76,350	45,5%	76,20	0,2%	6
DLR092020	30/09/2020	239	78,450	45,0%	78,30	0,2%	2



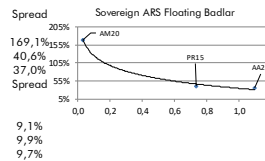
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 Oct-20	A2M2	30.000	4,00%	194,80	1186,05%	0,01	06/03/2020
Boncor 20	TC20	110.401	2,25%	221,00	275,36%	0,09	28/04/2020
Boccon 24	PR13	874	2,00%	483,75	21,40%	1,74	15/03/2024
Boncor 21	TC21	57.390	2,50%	228,50	27,72%	1,26	22/07/2021
Boncor 23	TC23	28.300	4,00%	159,00	17,37%	2,60	06/03/2023
Boncor 25	TC25P	29.908	4,00%	119,35	18,21%	4,10	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.185,0	11,69%	6,01	31/12/2033
Par ARL 05	PARP	2.861	1,77%	579,00	9,49%	10,50	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	710,20	11,09%	10,33	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	74,09	363,88%	0,18	22/06/2020



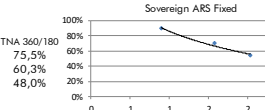
Sovereign ARS Floating Bondlar

Boncor 20	AM20	16.728 BP+	3,25%	98,75	420,01%	0,03	01/03/2020
Boncor 22	PR15	3.074 BP+	0,0%	106,27	98,79%	0,73	04/10/2022
Boncor Abr 22	AA22	53.625 BP+	2,0%	66,21	92,91%	1,10	04/04/2022
Sub-Sovereign ARS Floating Bondlar							
CABA TD C20	BDC22	3.708 BP+	5,0%	96,16	51,03%	1,26	24/01/2022
CABA TD C24	BDC24	22.614 BP+	3,25%	91,86	52,07%	1,80	29/03/2024
CABA TD C23	BDC28	13.262 BP+	3,75%	95,94	51,88%	1,98	22/02/2028
PBA TD 2022	PBY22	15.182 BP+	3,83%	72,50	91,12%	1,06	31/05/2022
PBA TD 2025	PBA25	30.000 BP+	3,75%	56,94	93,93%	1,31	14/04/2025
Rio Negro 2020	RN20	1.800 BP+	5,0%	100,38	57,50%	0,34	06/07/2020
Neuquén 2021	BNF21	1.912 BP+	5,0%	102,79	59,79%	0,57	23/02/2021
Mendoza 2021	PMJ21	5.219BP+	4,375%	96,11	58,51%	0,89	09/06/2021
Salta 2021	SA21	400 BP+	5,0%	91,11	62,38%	1,12	22/12/2021



Sovereign Dual ARS Fixed Dollar - Linked

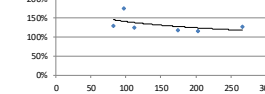
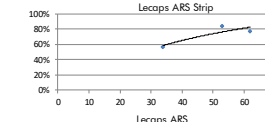
Bonos Dual Feb-20	AF20	1.638	4,50%	5.439	99298,62%	0,02	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	56,20	89,69%	0,89	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	41,61	69,37%	1,58	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	40,60	53,70%	2,03	19/10/2026



Lecaps ARS

Days	Amt Out.	Coupon*	Price	TNA	Maturity	
S11M0	34	22,00%	80,48	56,64%	11/03/2020	
S30S9	53	44,03%	98,67	84,00%	30/03/2020	
S11O9	62	26,624	73,91	76,88%	08/04/2020	
Lecaps ARS						
S28B0	22	10,00%	102,32	12,06%	06/28/02/2020	
S03A0	57	16,487	2,00%	102,73	11,03%	03/04/2020
S28Y0	112	7,00%	1,75%	101,12	6,83%	03/28/05/2020
S22J0	137	24,609	3,00%	102,34	8,27%	03/22/06/2020
S18S0	225	35,730	4,00%	98,45	6,72%	06/18/09/2020
S22D0	320	47,624	5,00%	100,05	2,85%	08/22/12/2020
Lecaps ARS						
S31O9	82	40,00%	3,35%	91,00	129,36%	01/02/2020
S15N9	97	24,606	4,25%	99,92	175,49%	07/13/05/2020
S28F0	112	21,186	2,65%	118,11	126,22%	02/28/05/2020
S30A0	174	27,430	3,00%	129,98	119,20%	02/29/07/2020
S29Y0	203	45,384	3,75%	107,55	116,02%	02/27/08/2020
S31L0	266	49,118	2,65%	97,00	127,37%	03/29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	46,50	268,98%	0,27	08/10/2020
Bonos Int. 21 NYL	AA21	4.497	6,875%	58,83	72,76%	0,83	22/04/2021
Bonar 24	AY24	12.583	8,750%	39,23	79,14%	0,85	07/05/2024
Bonos Int. 22 NYL	A2E2	3.250	5,625%	52,59	49,04%	1,49	26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	49,42	35,74%	2,27	11/01/2023
Bonar 25	AA25	5.555	5,750%	41,35	37,03%	2,72	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	51,12	24,90%	3,83	22/04/2026
Bonos Int. 27 NYL	A2E7	3.750	6,875%	48,64	22,60%	4,43	26/01/2027
Disc 33	DICA	5.042	8,280%	68,99	23,32%	4,33	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	85,50	18,20%	4,87	31/12/2033
Bonos Int. 28 NYL	A2E8	4.250	5,875%	47,14	20,14%	5,05	01/11/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	48,19	20,49%	5,02	06/07/2028
Bonar 37	AA37	5.562	7,625%	43,20	21,00%	5,15	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	46,85	17,57%	6,26	07/07/2036
Par 38	PARA	1.230	3,750%	40,30	14,65%	7,75	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	47,69	17,75%	5,80	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	46,45	12,76%	8,27	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	44,39	16,56%	6,46	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	46,74	16,08%	6,34	28/06/2117
* Dirty							
Sub-Sovereign USD							
Bs. As. 21 NYL	BP21	500	10,875%	19,35	98,55%	0,63	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	70,12	8,11%	0,49	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	49,79	211,44%	0,28	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	81,26	27,08%	1,13	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	42,95	90,96%	1,04	15/02/2023
Córdoba 26 NYL	CO26	272	7,125%	58,00	23,03%	2,26	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	57,00	41,54%	1,81	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	84,00	16,64%	2,15	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	46,83	51,16%	1,78	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	65,33	27,11%	2,44	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T. Riego 27 NYL	TFU27	190	8,950%	77,75	14,58%	2,86	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	78,51	19,05%	2,51	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,75%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	7,750%	67,15	25,22%	2,67	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NGUEN25	366	7,500%	85,33	14,34%	3,26	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	76,13	16,65%	3,39	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	44,08	29,24%	3,64	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	90,75	10,03%	4,74	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	48,13	29,43%	3,52	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	82,18	11,43%	4,91	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	70,65	13,94%	5,21	02/08/2027
Par 38 NYL	BPLD	446	4,000%	42,33	22,57%	3,75	15/05/2035

Corporate USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Pan Am 2021	OPN21	333	7,875%	103,18	3,57%	0,72	07/05/2021
Hipotecario 2020	BHYCO	281	7,750%	95,67	16,16%	0,75	30/11/2020
YPF 2020	YF20A	1.000	9,500%	100,40	8,31%	1,02	23/03/2021
Telecom 2021**	LCAAO	466	6,500%	99,16	7,29%	1,26	15/06/2021
Transener 2021**	OTRX9	101	9,750%	92,45	16,11%	1,28	15/08/2021
CGC 2021**	CRCAO	300	9,500%	91,52	15,73%	1,50	07/11/2021
Geneira 2022**	GNCLO	500	8,750%	84,41	19,47%	1,66	20/01/2022
Edenor 2022**	ODN9X	176	9,750%	78,75	21,31%	2,11	25/10/2022
Cliso 2023**	CLISO	300	9,500%	48,87	40,24%	2,31	20/0